

Sewage Services Trading Fund
Projected Operating Account 1997-98 to 2006-07
 (with increase in sewage charges by 50% in 1998, 33% in 1999, and 12% per year thereafter)

	1997/98 \$M	1998/99 \$M	1999/00 \$M	2000/01 \$M	2001/02 \$M	2002/03 \$M	2003/04 \$M	2004/05 \$M	2005/06 \$M	2006/07 \$M
Revenue	730	1,008	1,377	1,606	1,842	2,102	2,384	2,701	3,024	3,401
Expenditure	991	1,171	1,485	1,784	1,923	2,115	2,327	2,559	2,815	3,096
Operating surplus/(deficit) before depreciation for the year	(261)	(163)	(108)	(178)	(81)	(13)	57	142	209	305
Depreciation	227	318	379	359	366	373	380	388	396	404
Operating surplus/(deficit) after depreciation for the year	(488)	(481)	(487)	(537)	(447)	(386)	(323)	(246)	(187)	(99)
Surplus/(deficit) b/f	73	(415)	(896)	(1,383)	(1,920)	(2,367)	(2,753)	(3,076)	(3,322)	(3,509)
Surplus/(deficit) c/f	(415)	(896)	(1,383)	(1,920)	(2,367)	(2,753)	(3,076)	(3,322)	(3,509)	(3,608)
Surplus/(deficit) before depreciation b/f	95	(166)	(329)	(437)	(615)	(696)	(709)	(652)	(510)	(301)
Surplus/(deficit) before depreciation for the year	(261)	(163)	(108)	(178)	(81)	(13)	57	142	209	305
Surplus/(deficit) before depreciation c/f	(166)	(329)	(437)	(615)	(696)	(709)	(652)	(510)	(301)	4
Accumulated depreciation	249	567	946	1,305	1,671	2,044	2,424	2,812	3,208	3,612
Surplus/(deficit) after depreciation c/f	(415)	(896)	(1,383)	(1,920)	(2,367)	(2,753)	(3,076)	(3,322)	(3,509)	(3,608)